

Bath County School Board
 Changes in Virginia Retirement System Costs
 January 19, 2012

VRS Rates					
	Rate	11-12 Budget	Rate	12-13 Budget	Difference
Instruction	11.33%	413,159	16.66%	611,957	198,798
Administration	11.33%	21,178	16.66%	28,488	7,310
Transportation	10.99%	37,837	15.60%	54,464	16,627
Maintenance	10.99%	31,511	15.60%	44,729	13,218
Technology	11.33%	5,802	16.66%	8,531	2,729
Total Operating		\$ 509,487		\$ 748,169	\$ 238,682

Food Service	10.99%	10,457	15.60%	14,843	4,386
Total Food Service		\$ 10,457		\$ 14,843	\$ 4,386

VRS Group Life					
	Rate	11-12 Budget	Rate	12-13 Budget	Difference
Instruction	0.28%	10,210	1.19%	43,711	33,501
Administration	0.28%	523	1.19%	2,035	1,512
Transportation	0.28%	963	1.32%	4,581	3,618
Maintenance	0.28%	803	1.32%	3,785	2,982
Technology	0.28%	143	1.19%	609	466
Total Operating		\$ 12,642		\$ 54,721	\$ 42,079

Food Service	0.28%	266	1.32%	1,256	990
Total Food Service		\$ 266		\$ 1,256	\$ 990

VRS Retiree Health Care Credit					
	Rate	11-12 Budget	Rate	12-13 Budget	Difference
Instruction	0.60%	21,880	1.11%	40,773	18,893
Administration	0.60%	1,122	1.11%	1,898	776
Transportation	0.60%	2,063	0.89%	3,127	1,064
Maintenance	0.60%	1,720	0.89%	2,552	832
Technology	0.60%	307	1.11%	568	261
Total Operating		\$ 27,092		\$ 48,918	\$ 21,826

Food Service	0.60%	571	0.89%	847	276
Total Food Service		\$ 571		\$ 847	\$ 276